

ALGO Leasing and Finance appoints Philam Life as Credit Life Insurer

Having peace of mind and security that no financial harm will happen to their organization in case of a borrower's untimely death is what every financial institution desires to protect the stability of their business. Philam Life, one of the country's leading life insurance companies, understands such need and was recently chosen by ALGO Leasing and Finance, Inc. to insure its borrowers with Credit Life Insurance.

Philam Life's Credit Life Insurance ensures that loans are paid, assets and possessions safeguarded, and businesses are kept intact. It is designed to protect lenders like ALGO from the possibility of unpaid loads in the event of a borrower's sudden death. ALGO is a member of the Equicom Group and offers a suite of competitive financial products to small and medium-sized enterprises.

Over the years, Philam Life has earned the trust of customers for its financial strength, strong brand

name and ability to deliver on its promises to over 600,000 individual policyholders and over 1,700,000 insured group members. Philam Life understands the real-life needs of its customers and provides the right plans and the

right solutions like Credit Life and Employee Benefits.

For more information on Philam Life's Credit Life Insurance, please visit <http://www.philamlife.com/en/business/products-and-services/credit-life/>.



Photo shows (from left): Philam Life Agency Manager Lito Melendres and Corporate Solutions Sales Head Erwin Go with ALGO Leasing and Finance, Inc. President Constante Lapuz and Executive Director Nelia Carlos.