

AIA PHILIPPINES LIFE AND GENERAL INSURANCE CO., INC.
SYNOPSIS OF THE ANNUAL STATEMENT
As of December 31, 2021

ADMITTED ASSETS					
	LIFE		NON-LIFE		TOTAL
Cash in Banks	-P- 297,047,134.82	-P-	-	-P-	297,047,134.82
Time Deposits	2,954,415,270.35		-		2,954,415,270.35
Premiums Due and Uncollected	218,303,109.96		-		218,303,109.96
Due from Ceding Companies, net	221,543,486.13		-		221,543,486.13
Amounts Recoverable from Reinsurers, net	22,380,136,849.61		-		22,380,136,849.61
Financial Assets at Fair Value Through Profit or Loss	106,182,187.82		-		106,182,187.82
Loans and Receivables	11,149,818,737.75		-		11,149,818,737.75
Available-for-Sale (AFS) Financial Assets	146,038,599,236.69		258,213,422.00		146,296,812,658.69
Investment Income Due and Accrued	2,204,288,219.08		1,657,476.21		2,205,945,695.29
Investment in Subsidiaries Associates and Joint Ventures	2,787,953,406.81		-		2,787,953,406.81
Segregated Fund Assets	69,012,420,968.83		-		69,012,420,968.83
Property and Equipment	1,459,740,587.23		-		1,459,740,587.23
Investment Property	6,517,153,545.27		-		6,517,153,545.27
Right-of-Use Asset	671,895,919.17		-		671,895,919.17
Security Fund Contribution	2,096,808.00		133,045.00		2,229,853.00
Other Assets	-		711,342,557.48		711,342,557.48
TOTAL ADMITTED ASSETS	-P- 266,021,595,467.53	-P-	971,346,500.69	-P-	266,992,941,968.22
LIABILITIES					
Aggregate Reserve for Life Policies	-P- 93,924,040,123.02	-P-	-	-P-	93,924,040,123.02
Aggregate Reserve for Accident & Health Policies	743,931,195.68		-		743,931,195.68
Reserve for Supplementary Contracts Without Life Contingencies	617,835,451.87		-		617,835,451.87
Policy & Contract Claims Payable	1,330,832,925.42		-		1,330,832,925.42
Due to Reinsurers	1,265,903,440.42		-		1,265,903,440.42
Funds Held for Reinsurers	21,905,161,593.31		-		21,905,161,593.31
Segregated Fund Liabilities	69,172,166,937.20		-		69,172,166,937.20
Premium Deposit Fund	423,274,227.95		-		423,274,227.95
Policyholders' Dividends Due and Unpaid	33,040,079.00		-		33,040,079.00
Policyholders' Dividends Accumulations/Dividends Held on Deposit	7,331,780,585.81		-		7,331,780,585.81
Maturities and Surrenders Payables	507,263,164.69		-		507,263,164.69
Taxes Payable	416,390,348.13		-		416,390,348.13
Accounts Payable	7,314,719,173.00		-		7,314,719,173.00
Lease Liability	731,226,306.33		-		731,226,306.33
Deferred Tax Liability	901,949,974.20		-		901,949,974.20
Accrued Expenses	883,576,696.34		-		883,576,696.34
Other Liabilities	115,436,651.19		-		115,436,651.19
TOTAL LIABILITIES	-P- 207,618,528,873.56	-P-	-	-P-	207,618,528,873.56
NET WORTH					
Capital Stock	-P- 1,500,000,000.00	-P-	500,000,000.00	-P-	2,000,000,000.00
Contributed Surplus			25,000,000.00		25,000,000.00
Retained Earnings			-		-
Appropriated for Negative Reserve	3,083,282,934.59		-		3,083,282,934.59
Unappropriated	45,117,587,258.65		390,794,758.71		45,508,382,017.36
VUL Seed Capital	58,597,007.61		-		58,597,007.61
Reserve Accounts			-		-
Reserve for AFS Securities	21,289,726,409.91		55,551,741.98		21,345,278,151.89
Remeasurement on Life Insurance Reserves	(14,560,241,529.22)		-		(14,560,241,529.22)
Reserve for Appraisal Increment-Property and Equipment	223,264,381.99		-		223,264,381.99
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	1,800,682,380.44		-		1,800,682,380.44
Treasury Stock	(109,832,250.00)		-		(109,832,250.00)
TOTAL NET WORTH	-P- 58,403,066,593.97	-P-	971,346,500.69	-P-	59,374,413,094.66
TOTAL LIABILITIES AND NET WORTH	-P- 266,021,595,467.53	-P-	971,346,500.69	-P-	266,992,941,968.22
ADDITIONAL INFORMATION					
Risks Based Capital Ratio, as prescribed under existing regulations	<u><u>411%</u></u>		<u><u>372%</u></u>		

This synopsis, prepared from the 2021 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Insurance Code as Amended (R.A. 10607)



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Insurance Company, Inc.**

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June 12, 2023

HONORABLE REYNALDO REGALADO

Insurance Commissioner
Insurance Commission
UN Avenue, Ermita, Manila

Dear Commissioner Regalado:

In compliance with the provisions of Section 231 of the Amended Insurance Code, we are furnishing your office with the newspaper clippings of the published Synopsis of Annual Statement of AIA Philippines Life and General Insurance Company, Inc. for year 2021.

Thank you.

Sincerely,


DENISE R. SACLAG

Head of Financial Reporting & Controllershship