

THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE COMPANY
SYNOPSIS OF THE ANNUAL STATEMENT
AS OF DECEMBER 31, 2019

ADMITTED ASSETS	LIFE	NON-LIFE	TOTAL
Cash in Banks	P 581,813,249.57	P -	581,813,249.57
Premiums Due and Uncollected	256,825,996.40	-	256,825,996.40
Due from Ceding Companies, net	187,310,415.99	-	187,310,415.99
Amounts Recoverable from Reinsurers, net	1,314,845,264.68	-	1,314,845,264.68
Loans and Receivables	22,055,307,199.44	-	22,055,307,199.44
Available-for-Sale (AFS) Financial Assets	157,111,787,521.99	269,589,632.00	157,381,377,153.99
Investments Income Due and Accrued	2,905,756,444.90	1,652,778.00	2,907,409,222.90
Accounts Receivable	18,915,659,015.46	-	18,915,659,015.46
Investments in Subsidiaries, Associates and Joint Ventures	6,851,334,410.01	-	6,851,334,410.01
Segregated Fund Assets	61,551,162,944.51	-	61,551,162,944.51
Property and Equipment	671,630,235.36	-	671,630,235.36
Investment Property	6,242,938,068.87	-	6,242,938,068.87
Right-of-Use Asset	986,417,375.10	-	986,417,375.10
Security Fund Contribution	2,096,808.00	133,045.00	2,229,853.00
Other Assets	-	661,342,557.00	661,342,557.00
TOTAL ADMITTED ASSETS	P 279,634,884,950.27	P 932,718,012.00	P 280,567,602,962.27
LIABILITIES			
Aggregate Reserve for Life Policies	98,156,419,255.41	P -	98,156,419,255.41
Aggregate Reserve for Accident and Health Policies	820,479,898.16	-	820,479,898.16
Reserve for Supplementary Contracts Without Life Contingencies	616,022,981.25	-	616,022,981.25
Policy and Contract Claims Payable	387,497,779.90	-	387,497,779.90
Due to Reinsurers	4,207,907,747.34	-	4,207,907,747.34
Funds Held for Reinsurers	18,903,200,257.94	-	18,903,200,257.94
Segregated Fund Liabilities	61,526,560,533.82	-	61,526,560,533.82
Premium Deposit Fund	731,474,992.38	-	731,474,992.38
Policyholders' Dividends Due and Unpaid	36,284,066.00	-	36,284,066.00
Policyholders' Dividends Accumulations/ Dividends Held on Deposit	7,391,305,303.00	-	7,391,305,303.00
Maturities and Surrenders Payables	390,748,085.78	-	390,748,085.78
Taxes Payable	504,908,785.72	-	504,908,785.72
Accounts Payable	6,121,491,993.06	-	6,121,491,993.06
Lease Liability	1,031,888,118.66	-	1,031,888,118.66
Deferred Tax Liability	1,236,653,350.61	-	1,236,653,350.61
Accrued Expenses	643,041,409.84	-	643,041,409.84
Other Liabilities	130,078,975.19	-	130,078,975.19
TOTAL LIABILITIES	P 202,835,963,534.06	P -	P 202,835,963,534.06
NET WORTH			
Capital Stock	1,500,000,000.00	500,000,000.00	2,000,000,000.00
Contributed Surplus	-	25,000,000.00	25,000,000.00
Retained Earnings / Home Office Account	52,342,696,156.72	341,198,052.61	52,683,894,209.33
Reserve Accounts	21,000,298,836.64	66,519,959.39	21,066,818,796.03
Reserve for AFS Securities	29,312,415,064.96	66,519,959.39	29,378,935,024.35
Remeasurement on Life Insurance Reserves	(8,312,116,228.32)	-	(8,312,116,228.32)
Revaluation Reserve - Real Estate	215,558,512.41	-	215,558,512.41
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	1,850,200,160.44	-	1,850,200,160.44
Treasury Stock	(109,832,250.00)	-	(109,832,250.00)
TOTAL NETWORTH/EQUITY	76,798,921,416.21	932,718,012.00	77,731,639,428.21
TOTAL LIABILITIES AND NETWORKTH	P 279,634,884,950.27	P 932,718,012.00	P 280,567,602,962.27

This synopsis, prepared from the 2019 Annual Statement approved by the Insurance Commissioner is published pursuant to Section 231 of the Insurance Code as Amended (R.A. No. 10607)